GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5108
ANSWERED ON:25.04.2003
PROSECUTION AGAINST COMPANIES
SHEESH RAM SINGH RAVI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Department of Company Affairs have initiated prosecutions against companies that are involved in the stock market scam 1992;

(b) if so, the details thereof;

(c) the outcome thereof?

Answer

MINISTER OF FINANCE (SHRI JASWANT SINGH)

(a) Yes, Sir.

(b) & (c) The Department of company Affairs has launched 284 prosecutions against 68 entities.